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Sent: Friday, December 22, 2017 10:58 AM
To: PH-FMD-L@HUDLIST.HUD.GOV
Subject: Inflation Factor Guidance

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HUD posted guidance on the Formula Income inflation factor and the Utility Expense Level (UEL) inflation factor. We provided additional transparency this year on the methodologies used to calculate the inflation factors, along with providing additional levels of disclosure in the data used in the calculation. The guidance can be found on the Op Sub Web Page at:
https://www.hud.gov/program_offices/public_indian_housing/programs/ph/am/of/opfnd2018.

HUD is working hard to deploy the 2018 Op Sub tools. We are currently working to resolve some technical issues. Once that is complete, there will be sufficient certainty in the timing of the process to allow us to post a schedule with specific dates. Our objective is to post the Op Sub tools by mid-January. PHAs will then have three weeks to process the tools and submit them to their Field Office

Please contact your Field Office with additional questions.

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