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**Subject:** Public Housing Operating Fund Jan. and Feb. Obligations  
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To PHA Executive Directors/Business Partners:

The Public Housing Operating Fund program has provided obligations for the months of January and February. These obligations are based on an initial estimate of 2019 eligibility and a 90% proration rate. HUD uses a conservative methodology for funding PHAs when using an estimate, and when funding is based upon a Continuing Resolution. Because Operating Subsidy funding is provided on a cumulative year to date basis, using a conservative methodology early in the year is intended to result in increasing funding amounts later in the year.

While HUD's estimate is normally quite accurate on a portfolio level, on a project level it can vary widely from what actual eligibility winds up being. If a PHA considers the funding over the amount it should receive for this period, that amount of fund shall not be withdrawn from eLOCCS. The PH-Financial Management Division (FMD) will post a detailed explanation of the estimate methodology and obligation letters on the Operating Subsidy web page as soon as possible. The Operating Subsidy web page for 2019 is

[https://www.hud.gov/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2019](https://www.hud.gov/program_offices/public_indian_housing/programs/ph/am/of/opfnd2019) .

If you have questions regarding this communication, please contact your local HUD Field Office.

Happy Holidays from the HUD  
PH-Financial Management Division

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