From: Moody, Essence C [mailto:Essence.C.Moody@HUD.GOV]
Sent: Thursday, April 23, 2015 7:44 AM
To: PH-FMD-L@hudlist.hud.gov
Subject: CY15 OpSub - Changes to PILOT & stop-loss

Attached is a list of 770 projects where HUD revised PILOT and/or stop-loss (transition funding) on the CY15 form HUD-52723 to correct errors found on the data that was prepopulated into the form.

Stop-loss (transition funding) - Section 3, Part C, line 02
HUD revised the stop-loss amount for projects where the deployed tools omitted stop-loss in error. HUD will post new tools next week for the 95 projects with stop-loss revisions since the field is not editable. If any further revision to any line on the form is needed, PHAs must be sure to use the new tool that HUD will post next week.

PILOT – Section 3, Part A, line 09
HUD revised the PILOT amount for projects where the pre-populated PILOT was calculated in error. To request a more-recent, actual PILOT that is greater than this HUD revision, PHAs may submit a revised HUD-52723 with proof of payment to your local Field Office no later than Friday, June 19, 2015, in accordance with Sections 7 and 8D of PIH Notice 2014-19. PHAs should be sure to revise the latest version of the form HUD-52723 they submitted. There are 6 projects where both PILOT and stop-loss were revised, so if any further revision to PILOT (or any other line on the form) is needed, PHAs for these projects must be sure to use the new tool that HUD will post next week.

If you have any questions, please contact your local Field Office.

Calendar Year 2015 Subsidy Processing
http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2015

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